

CORPORATE OFFICE

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Atico Mining Provides Corporate Update

Vancouver, April 05, 2022 -- Atico Mining Corporation (the "Company" or "Atico") (TSX.V: ATY | OTCQX: ATCMF) reports a land slide in the vicinity of its operations and most importantly, no injuries occurred as a result of this incident.

On April 1st the landslide occurred in the vicinity of our dewatering plant causing minor equipment damage resulting in a pause in operations. The Company is very pleased to report that there were no injuries as a result of this incident. The operations team estimates that it will take approximately two to three weeks for repairs and circuit testing to take place, at which point, we plan to resume full operations.

The Company, will not be adjusting its 2022 annual guidance as it anticipates that it will be able to make up lost time throughout the remainder of the year.

About Atico Mining Corporation

Atico is a growth-oriented Company, focused on exploring, developing and mining copper and gold projects in Latin America. The Company generates significant cash flow through the operation of the El Roble mine and is developing it's high-grade La Plata VMS project in Ecuador. The Company is also pursuing additional acquisition of advanced stage opportunities. For more information, please visit <u>www.aticomining.com</u>.

ON BEHALF OF THE BOARD

Fernando E. Ganoza CEO Atico Mining Corporation

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Cautionary Note Regarding Forward Looking Statements

This announcement includes certain "forward-looking statements" within the meaning of Canadian securities legislation. All statements, other than statements of historical fact, included herein, without limitation the use of net proceeds, are forward-looking statements. Forward-looking statements involve various risks and uncertainties and are based on certain factors and assumptions. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include uncertainties relating to interpretation of drill results and the geology, continuity and grade of mineral deposits; uncertainty of estimates of capital and operating costs; the need to obtain additional financing to maintain its interest in and/or explore and develop the Company's mineral projects; uncertainty of meeting anticipated program milestones for the Company's mineral projects; the world-wide economic and social impact of COVID-19 is managed and the duration and extent of the coronavirus pandemic is minimized or not long-term; disruptions related to the COVID-19 pandemic or other health and safety issues, or the responses of governments, communities, the Company and others to such pandemic or other issues; and other risks and uncertainties disclosed under the heading "Risk Factors" in the prospectus of the Company dated March 2, 2012 filed with the Canadian securities regulatory authorities on the SEDAR website at <u>www.sedar.com</u>