

Atico Mining Provides Corporate Update

Vancouver, December 23, 2021 -- Atico Mining Corporation (the “Company” or “Atico”) (TSX.V: ATY | OTCQX: ATCMF) reports that its Colombian subsidiary, Minera El Roble S.A. (the “Subsidiary”) has received an update to the claim amount from the Colombian National Mining Agency (“Agency”) related to payment of royalties on past copper production.

The Company provided an update on this matter in its press release dated July 22, 2021, where it stated that the Agency continues to send claims related to outstanding payments on past royalties despite the fact that this matter is currently being disputed in the Colombian court of law. The updated claim amount received from the Agency is now at approximately US\$21.9 million for all royalties in dispute up to December 2021.

The Company, based on the advice of its Colombian legal counsel, continues to maintain its position that these claims lack merit and are in violation of Colombian law.

About Atico Mining Corporation

Atico is a growth-oriented Company, focused on exploring, developing and mining copper and gold projects in Latin America. The Company generates significant cash flow through the operation of the El Roble mine and is developing its high-grade La Plata VMS project in Ecuador. The Company is also pursuing additional acquisition of advanced stage opportunities. For more information, please visit www.aticomining.com.

ON BEHALF OF THE BOARD

Fernando E. Ganoza
CEO
Atico Mining Corporation

Trading symbols: TSX.V: ATY | OTCQX: ATCMF

Investor Relations
Igor Dutina
Tel: +1.604.633.9022

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