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Thomas Kelly to Step Down As Chief Operating Officer of Atico

Vancouver, September 29, 2016 -- Atico Mining Corporation (the "Company" or "Atico") (TSX.V: ATY | OTC: ATCMF) announces that Thomas Kelly, Chief Operating Officer, will be stepping down at the end of September 2016. Mr. Kelly will continue to serve as a Senior Advisor to the Company.

Fernando E. Ganoza, CEO, commented: "On behalf of Atico, I would like to thank Mr. Kelly for the substantial contribution and dedication over the years as Chief Operating Officer. Tom has been an integral part of our team, which benefitted from his extensive technical and operating experience. We wish him well in his future endeavors."

About Atico Mining Corporation

Atico is a growth oriented, copper and gold producer focused on mining opportunities in Latin America. The Company's primary property is the El Roble mine located in Colombia. The Company is selectively pursuing additional acquisition opportunities. For more information, please visit our website at <u>www.aticomining.com</u>.

ON BEHALF OF THE BOARD

Fernando E. Ganoza CEO Atico Mining Corporation

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This announcement includes certain "forward-looking statements" within the meaning of Canadian securities legislation. All statements, other than statements of historical fact, included herein, without limitation the use of net proceeds, are forward-looking statements. Forward-looking statements involve various risks and uncertainties and are based on certain factors and assumptions. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include uncertainties relating to interpretation of drill results and the geology, continuity and grade of mineral deposits; uncertainty of estimates of capital and operating costs; the need to obtain additional financing to maintain its interest in and/or explore and develop the Company's mineral projects; and other risks and uncertainties disclosed under the heading "Risk Factors" in the prospectus of the Company dated March 2, 2012 filed with the Canadian securities regulatory authorities on the SEDAR website at <u>www.sedar.com</u>