

## Operations and Exploration Drilling Resumes at The El Roble Mine

Vancouver, April 29, 2019 -- Atico Mining Corporation (the “Company” or “Atico”) (TSX.V: ATY | OTC: ATCMF) is pleased to announce the end of the labor strike at its El Roble mine in Colombia. The Company has resumed all operations and re-initiated its diamond drill exploration program on the 6,300-ha land package.

It is expected that operations will reach normal levels within the following hours. Throughout the remainder of the year, the Company will make every operational effort to make up for as much lost production as possible.

### *2019 Adjusted Guidance*

Due to the union negotiations and the strike at the El Roble Mine, the Company is adjusting the annual guidance as follows:

<b>2019 Adjusted Production and Cost Guidance</b>	<b>Previous</b>	<b>New</b>
Copper (000s pounds)	20,000 to 21,000	17,000 to 18,000
Gold (ounces)	10,200 to 10,700	9,000 to 9,700
C1 Cash Cost (\$US) <sup>(1)</sup>	\$1.50 to \$1.55	\$1.55 to \$1.60

*Note: Please see “Non-GAAP Financial Measures” at the end of this release. C1 cash cost per pound of payable copper produced net of by-product credits and selling costs.*

### *El Roble Mine*

The El Roble mine is a high grade, underground copper and gold mine with nominal processing plant capacity of 850 tonnes per day, located in the Department of Choco in Colombia. Its commercial product is a copper-gold concentrate.

Since obtaining control of the mine on November 22, 2013, Atico has upgraded the operation from a historical nominal capacity of 400 tonnes per day.

El Roble has Proven and Probable reserves of 1.47 million tonnes grading 3.40% copper and 1.88 g/t gold, at a cut-off grade of 1.93% copper equivalent as of June 30<sup>th</sup>, 2018. Mineralization is open at depth and along strike and the Company plans to further test the limits of the deposit.

On the larger land package, the Company has identified a prospective stratigraphic contact between volcanic rocks and black and grey pelagic sediments and cherts that has been traced by Atico geologists for ten kilometers. This contact has been determined to be an important control on volcanogenic massive sulfide (“VMS”) mineralization on which Atico has identified numerous

<sup>(1)</sup> Alternative performance measures; please refer to “Non-GAAP Financial Measures” at the end of this release.

<sup>(2)</sup> Net of by-product credits

<sup>(3)</sup> Subject to adjustments on final settlement

target areas prospective for VMS type mineralization occurrence, which is the focus of the current surface drill program at El Roble.

### ***Qualified Person***

Mr. Thomas Kelly (SME Registered Member 1696580), advisor to the Company and a qualified person under National Instrument 43-101 standards, is responsible for ensuring that the technical information contained in this news release is an accurate summary of the original reports and data provided to or developed by Atico.

### ***About Atico Mining Corporation***

Atico is a growth-oriented Company, focused on exploring, developing and mining copper and gold projects in Latin America. The Company operates the El Roble mine and is pursuing additional acquisition opportunities. For more information, please visit [www.aticomining.com](http://www.aticomining.com).

### **ON BEHALF OF THE BOARD**

Fernando E. Ganoza  
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### ***Cautionary Note Regarding Forward Looking Statements***

*This announcement includes certain "forward-looking statements" within the meaning of Canadian securities legislation. All statements, other than statements of historical fact, included herein, without limitation the use of net proceeds, are forward-looking statements. Forward-looking statements involve various risks and uncertainties and are based on certain factors and assumptions. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements.*

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<sup>(3)</sup> Subject to adjustments on final settlement



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*Important factors that could cause actual results to differ materially from the Company's expectations include uncertainties relating to interpretation of drill results and the geology, continuity and grade of mineral deposits; uncertainty of estimates of capital and operating costs; the need to obtain additional financing to maintain its interest in and/or explore and develop the Company's mineral projects; uncertainty of meeting anticipated program milestones for the Company's mineral projects; and other risks and uncertainties disclosed under the heading "Risk Factors" in the prospectus of the Company dated March 2, 2012 filed with the Canadian securities regulatory authorities on the SEDAR website at [www.sedar.com](http://www.sedar.com)*

### ***Non-GAAP Financial Measures***

*The items marked with a "(1)" are alternative performance measures and readers should refer to Non-GAAP Financial Measures in the Company's Management's Discussion and Analysis for the year ended December 31, 2018 as filed on SEDAR and as available on the Company's website for further details.*

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