

Atico Reports 2017 Fourth Quarter and Full Year Production Results

Vancouver, January 22, 2018 -- Atico Mining Corporation (the “Company” or “Atico”) (TSX.V: ATY | OTC: ATCMF) is pleased to announce operating results for the three and twelve month periods ended December 31, 2017 from its El Roble mine. Production totaled 5.33 million pounds of copper with 2,972 ounces of gold for the fourth quarter (“Q4 2017”) and 20.63 million pounds of copper with 10,923 ounces of gold in concentrates for the full year 2017.

“Atico has successfully concluded its fourth full year of operating the El Roble mine, exceeding 2017 guidance while achieving the highest annual production results to date,” said Fernando E. Ganoza, CEO. “In the upcoming year, we will focus on increasing mineral resources through aggressive exploration at the El Roble mine and the surrounding prospective 6,600 hectare land package, to continue growing production and expanding the operation”.

Fourth Quarter and Full Year Operational Highlights

Fourth Quarter

- Production of 5.33 million pounds of copper contained in concentrates; an increase of 3.5% over Q4 2016.
- Production of 2,972 ounces of gold contained in concentrates; an increase of 5% over Q4 2016.
- Average processed tonnes per day of 763; a decrease of 3% over Q4 2016.
- Copper and gold head grades of 3.98% and 2.25 grams per tonne; an increase of 2% for copper and 3% for gold over Q4 2016.
- Copper and gold recovery of 95.0% and 64.2%; no significant change over Q4 2016.

2017 Year-end

- Production of 20.63 million pounds of copper contained in concentrates; an increase of 10% over 2016.
- Production of 10,923 ounces of gold contained in concentrates; a decrease of 2% over 2016.
- Average processed tonnes per day of 790; no significant change over 2016.
- Copper and gold head grades of 3.87% and 2.10 grams per tonne; an increase of 4% for copper and a decrease of 3% for gold over 2016.
- Copper and gold recovery of 94.3% and 63.2%; no significant change for copper and a decrease of 4% for gold over 2016.

Fourth Quarter and Full Year Operational Details

	Q1 Total	Q2 Total	Q3 Total	Q4 Total	2017 Total
Production (Contained in Concentrates)					
Copper (000s pounds)	5,046	5,154	5,099	5,326	20,625
Gold (ounces)	2,550	2,570	2,831	2,972	10,923
Mine					
Tonnes of ore mined	63,468	65,942	74,919	64,705	269,034
Mill					
Tonnes processed	62,885	62,802	66,443	63,948	256,078
Tonnes processed per day	810	794	794	763	790
Copper grade (%)	3.89	3.94	3.68	3.98	3.87
Gold grade (g/t)	1.92	2.07	2.16	2.25	2.10
Recoveries					
Copper (%)	93.5	94.4	94.3	95.0	94.3
Gold (%)	65.8	61.8	61.1	64.2	63.2
Concentrates					
Copper and Gold Concentrates (dmt)	10,566	10,460	10,551	11,224	42,801
Payable copper produced (000s lbs)	4,790	4,897	4,844	5,060	19,591

Note: Metal production figures are subject to adjustments based on final settlement.

El Roble Mine

The El Roble mine is a high grade, underground copper and gold mine with nominal processing plant capacity of 800 tonnes per day, located in the Department of Choco in Colombia. Its commercial product is a copper-gold concentrate.

Since obtaining control of the mine on November 22, 2013, Atico has upgraded the operation from a historical nominal capacity of 400 tonnes per day.

El Roble has a measured and indicated resource of 1.87 million tonnes grading 3.46% copper and 2.27 g/t gold, at a cut-off grade of 0.93% copper equivalent. Mineralization is open at depth and along strike and the Company plans to further test the limits of the resource.

On the larger land package, the Company has identified a prospective stratigraphic contact between volcanic rocks and black and grey pelagic sediments and cherts that has been traced by Atico geologists for ten kilometers. This contact has been determined to be an important control on VMS mineralization on which Atico has identified numerous target areas prospective for VMS type mineralization occurrence, which is the focus of the current surface drill program at El Roble.

Qualified Person

Mr. Thomas Kelly (SME Registered Member 1696580), advisor to the Company and a qualified person under National Instrument 43-101 standards, is responsible for ensuring that the technical information contained in this news release is an accurate summary of the original reports and data provided to or developed by Atico.

About Atico Mining Corporation

Atico is a growth-oriented Company, focused on exploring, developing and mining copper and gold projects in Latin America. The Company operates the El Roble mine and is pursuing additional acquisition opportunities. For more information, please visit www.aticomining.com.

ON BEHALF OF THE BOARD

Fernando E. Ganoza
CEO
Atico Mining Corporation

Trading symbols: TSX.V: ATY | OTC: ATCMF

Investor Relations
Igor Dutina
Tel: +1.604.633.9022

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

No securities regulatory authority has either approved or disapproved of the contents of this news release. The securities being offered have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws, and may not be offered or sold in the United States, or to, or for the account or benefit of, a "U.S. person" (as defined in Regulation S of the U.S. Securities Act) unless pursuant to an exemption therefrom. This press release is for information purposes only and does not constitute an offer to sell or a solicitation of an offer to buy any securities of the Company in any jurisdiction.

Cautionary Note Regarding Forward Looking Statements

This announcement includes certain “forward-looking statements” within the meaning of Canadian securities legislation. All statements, other than statements of historical fact, included herein, without limitation the use of net proceeds, are forward-looking statements. Forward- looking statements involve various risks and uncertainties and are based on certain factors and assumptions. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company’s expectations include uncertainties relating to interpretation of drill results and the geology, continuity and grade of mineral deposits; uncertainty of estimates of capital and operating costs; the need to obtain additional financing to maintain its interest in and/or explore and develop the Company’s mineral projects; uncertainty of meeting anticipated program milestones for the Company’s mineral projects; and other risks and uncertainties disclosed under the heading “Risk Factors” in the prospectus of the Company dated March 2, 2012 filed with the Canadian securities regulatory authorities on the SEDAR website at www.sedar.com

The Company has not based its production decisions and ongoing mine production on mineral reserve estimates, preliminary economic assessments or feasibility studies, and historically such projects have increased uncertainty and risk of failure. Mineral resources that are not mineral reserves do not have demonstrated economic viability.