

## **Atico Mining Provides Corporate Update**

Vancouver, August 03, 2023 -- Atico Mining Corporation (the "Company" or "Atico") (TSX.V: ATY | OTCQX: ATCMF) reports that the highest body of constitutional justice provisionally suspends the Executive Decree No 754 (The Decree) issued earlier in the year. Government of Ecuador, through the Ministry of Environment, waters and ecological transition (MAATE), qualified this order as unacceptable and along with the representatives of the Civil Society will present its counter argument within 15 working days to support the constitutionality of The Decree.

On July 31<sup>st</sup>, the Constitutional Court, admitted the demand of the Confederation of Indigenous Nationalities of Ecuador (Conaie) and provisionally suspended The Decree, that allowed environmental consultations for 155 important development projects to be carried out. This decision not only affects the La Plata project and the extractive industries, but also licensing of tourist activities, treatment plants, waste management centers, electrical projects, among others.

Atico has successfully completed the technical approval of its environmental and social impact assessment ("ESIA") for the La Plata project. The Ministry of Environment, waters and ecological transition (MAATE) had initiated the final step being the socialization of the ESIA results. Until further clarity on the Constitutional Courts ruling, the Process will now be put on pause. This important step is managed and overseen by the Government of Ecuador to ensure full compliance with the standards of The Decree.

The Company will provide further updates as additional information becomes available.

### ***About Atico Mining Corporation***

Atico is a growth-oriented Company, focused on exploring, developing and mining copper and gold projects in Latin America. The Company generates significant cash flow through the operation of the El Roble mine and is developing it's high-grade La Plata VMS project in Ecuador. The Company is also pursuing additional acquisition of advanced stage opportunities. For more information, please visit [www.aticomining.com](http://www.aticomining.com).

### **ON BEHALF OF THE BOARD**

Fernando E. Ganoza  
CEO  
Atico Mining Corporation

Trading symbols: TSX.V: ATY | OTCQX: ATCMF

Investor Relations  
Igor Dutina  
Tel: +1.604.633.9022

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