

Atico Mining Corporation obtains the Certificate of Viability for the Tailing and Barren Rock Storage Facilities for La Plata Project in Ecuador

Vancouver, June 07, 2022 -- Atico Mining Corporation (the “Company” or “Atico”) (TSX.V: ATY | OTC: ATCMF) is pleased to announce that it has received its certificate of viability (“the Certificate”) from the Mining and Energy Ministry for the construction and operations of its filtered tailing and barren rock storage facilities for La Plata mining project located in Ecuador (the “La Plata project”).

Following the announcement that the Ministry of Environment and Ecological Transition of Ecuador had signed the approval of the Environmental Impact Study (EIA) for its La Plata project, the Ministry of Mines and Energy has followed by delivering to Atico the Certificate for the construction of the filtered tailings and barren rock storage facilities. The subsequent step in the permitting process, before the construction of the mine can begin, is the socialization of the results of the EIA with the neighboring communities which will be done in collaboration with officials of the regional government. The conclusion of this process will then allow the government to present to the Company the Environmental Licence, being the final document required to start earth movements and construction.

The La Plata project plan consists of a 900 tpd underground mining operation with state-of-the-art infrastructure, the most significant infrastructure being the construction of a filtered tailings facility, a first of its kind in Ecuador. This technology, already used at our El Roble mine in Colombia, allows for efficient use of water by significantly reducing water consumption through recirculating almost all of the water needs for the processing plant. The La Plata project also includes the upgrade of other infrastructures including the upgrade of the access road, a 69kV powerline and a flotation plant with its filtered tailing facilities. The GAD and Water Management Association are presently working on water infrastructures projects. These water projects will permit the upgrade and modernization of the existing water supply facilities providing a better quality of water delivered to operations and the surrounding communities. Atico Mining’s success and culture are based on investing in sustainable development in communities where it operates through responsible mining with a tremendous emphasis on the surrounding environment.

About Atico Mining Corporation

Atico is a growth-oriented Company, focused on exploring, developing and mining copper and gold projects in Latin America. The Company generates significant cash flow through the operation of the El Roble mine and is developing its high-grade La Plata VMS project in Ecuador. The Company is also pursuing additional acquisition of advanced stage opportunities. For more information, please visit www.aticomining.com.



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This announcement includes certain "forward-looking statements" within the meaning of Canadian securities legislation. All statements, other than statements of historical fact, included herein, without limitation the use of net proceeds, are forward-looking statements. Forward-looking statements involve various risks and uncertainties and are based on certain factors and assumptions. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include uncertainties relating to interpretation of drill results and the geology, continuity and grade of mineral deposits; uncertainty of estimates of capital and operating costs; the need to obtain additional financing to maintain its interest in and/or explore and develop the Company's mineral projects; uncertainty of meeting anticipated program milestones for the Company's mineral projects; the world-wide economic and social impact of COVID-19 is managed and the duration and extent of the coronavirus pandemic is minimized or not long-term; disruptions related to the COVID-19 pandemic or other health and safety issues, or the responses of governments, communities, the Company and others to such pandemic or other issues; and other risks and uncertainties disclosed under the heading "Risk Factors" in the prospectus of the Company dated March 2, 2012 filed with the Canadian securities regulatory authorities on the SEDAR website at www.sedar.com