

## **Atico Produces 2 Million Pounds of Cu and 2,155 Ounces of Au in Second Quarter 2014**

Vancouver, July 14, 2014 -- Atico Mining Corporation (TSX.V: ATY | OTC: ATCMF) is pleased to announce its operating results for the three months ended June 30, 2014 from its El Roble mine. Production for the quarter totaled 2.07 million pounds of copper and 2,155 ounces of gold in concentrates, an increase of 48% and 88% respectively for copper and gold over the first quarter production.

“We are pleased with the results from our second full quarter of operating the El Roble mine. The operation continues to advance on schedule along with a steady increase in average daily throughput and metal output over the first quarter,” said Fernando E. Ganoza, CEO. “We expect to see continued increases in monthly copper and gold production as we remain on track to achieve steady state production of 650 tonnes processed per day by year end.”

### ***Second Quarter Operational Highlights***

- Production of 2.07 million pounds of copper contained in concentrates; an increase of 48% over Q1 2014.
- Production of 2,155 ounces of gold contained in concentrates; an increase of 88% over Q1 2014.
- Average processed tonnes per day of 440; an increase of 24% over Q1 2014.
- 77 Days worked; an increase of 18% over Q1 2014.
- Copper and gold head grades of 3.07% and 3.12 grams per tonne; in line with company expectations for this quarter.
- Copper and gold recovery of 90.1% and 63.4% respectively; in line with company expectations for this quarter.

### ***New Tailings Facility***

Construction of the new tailings dam, essential component of the El Roble mine plan, has been completed on schedule. Final testing of the equipment and pipeline is being performed and it is expected the operation will start to utilize the new facility in the coming weeks.

## *Second Quarter Operational Details*

	<b>Q2 2014 Total</b>	<b>Q1 2014 Total</b>	<b>% Change</b>
<b>Production</b> (Contained in Concentrates)			
Copper (000s pounds)	2,070	1,398	48%
Gold (ounces)	2,155	1,147	88%
<b>Mine</b>			
Tonnes of ore mined	37,206	26,791	39%
<b>Mill</b>			
Tonnes processed	33,888	23,016	47%
Tonnes processed per day	440	354	24%
Copper grade (%)	3.07	3.01	2%
Gold grade (g/t)	3.12	2.43	28%
<b>Recoveries</b>			
Copper (%)	90.1	91.5	
Gold (%)	63.4	63.7	
<b>Concentrates</b>			
Copper and Gold Concentrates (dmt)	4,388	2,735	60%
Payable copper produced (000s lbs)	1,967	1,332	48%

*Note: Metal production figures are subject to adjustments based on final settlement.*

## *El Roble Mine*

El Roble is an operating underground copper and gold mine with a nominal mineral processing capacity of 400 tonnes per day. Over the past 22 years, the mine has processed 1.5 million tonnes of ore at an average head grade of 2.5% copper and an estimated 2.5 g/t gold. Copper and gold mineralization occurs within volcanogenic massive sulfide (“VMS”) lenses.

Since entering into an option agreement in January 2011 to acquire 90% of El Roble, Atico has aggressively explored the mine and surrounding claims. The Company has completed 11,740 meters of diamond drilling and identified numerous prospective targets for VMS deposits on the 6,679-hectare property. This exploration led to the discovery of high-grade

copper and gold mineralization below the 2000 level, the lowest production level of the El Roble mine. Atico has developed a new adit access from the 1880 elevation to develop these new resources.

National Instrument 43-101 compliant inferred mineral resource are 1.58 million tonnes grading 4.45 % copper and 3.17 g/t gold, at a cut-off grade of 0.72 % copper equivalent. Mineralization is open at depth and along strike, the Company plans to further test the limits of the resource.

On the larger land package, the Company has identified a prospective stratigraphic contact between volcanic rocks and black and grey cherts that has been traced by Atico geologists for ten kilometers. This contact has been determined to be an important control on VMS mineralization on which Atico has identified 15 prospective target areas for VMS type mineralization occurrence, which is the focus of the surface drill program at El Roble.

### ***Qualified Person***

Mr. Thomas Kelly (SME Registered Member 1696580), Chief Operating Officer of the Company and a qualified person under National Instrument 43-101 standards, is responsible for ensuring that the information contained in this news release is an accurate summary of the original reports and data provided to or developed by Atico.

### ***About Atico Mining Corporation***

Atico is a growth-oriented company, focused on exploring, developing and mining copper and gold projects in Latin America. The Company operates the El Roble mine and is pursuing additional acquisition opportunities. For more information, please visit [www.aticomining.com](http://www.aticomining.com).

ON BEHALF OF THE BOARD

Fernando E. Ganoza  
CEO  
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#### *Cautionary Note Regarding Forward Looking Statements*

*This announcement includes certain "forward-looking statements" within the meaning of Canadian securities legislation. All statements, other than statements of historical fact, included herein, without limitation the use of net proceeds, are forward-looking statements. Forward-looking statements involve various risks and uncertainties and are based on certain factors and assumptions. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include uncertainties relating to interpretation of drill results and the geology, continuity and grade of mineral deposits; uncertainty of estimates of capital and operating costs; the need to obtain additional financing to maintain its interest in and/or explore and develop the Company's mineral projects; uncertainty of meeting anticipated program milestones for the Company's mineral projects; and other risks and uncertainties disclosed under the heading "Risk Factors" in the prospectus of the Company dated March 2, 2012 filed with the Canadian securities regulatory authorities on the SEDAR website at [www.sedar.com](http://www.sedar.com)*