

## **Atico completes acquisition of producing copper-gold mine and closes US\$8 million debt facility**

Vancouver, November 22, 2013 -- Atico Mining Corporation (TSX.V: ATY | OTC: ATCMF) has successfully completed the acquisition of 90% of Minera El Roble (MINER), the owner of El Roble mine and surrounding claims located in Carmen de Atrato, Colombia. As operator of the high grade underground copper-gold mine, Atico will immediately embark on a program to improve operational efficiency and scale-up production of the El Roble mine.

“The El Roble Mine acquisition marks our transition into a producing mining company and is an important milestone in our strategy to become a mid-tier copper-gold producer in Latin America,” commented Fernando E. Ganoza, CEO. “We see significant upside potential for the mine and the project’s large land package that we plan to aggressively pursue in the coming year.”

The Company also successfully closed on November 22, 2013 a US\$8 million senior secured debt financing facility with Trafigura Pte. Ltd., as announced on September 17, 2013.

### ***Mine scale-up plans***

Atico will continue to operate El Roble at approximately 320 tonnes per day, while completing underground developments to access the recently discovered resources and the plans to scale-up production. The emphasis during this phase will be on improving safety and environmental standards and training of personnel.

The Company has started driving a new adit on level 1880. The adit will be 830 meters long and is expected to be the main extraction point for the recently established mineral resource. The Company anticipates completion of the new adit by the second quarter of 2014.

A new tailings dam is an essential component of the El Roble mine plan. The Company is pleased to announce that it has received environmental permits for a new tailings dam and has begun construction. Completion is expected for the second quarter of 2014.

Upgrades to the mill and processing facility to scale up to nominal capacity of 650 tonnes per day, is expected to be completed prior to the beginning of mining operations in the newly discovered resources. The Company anticipates completion of this upgrade by the third quarter of 2014 with the production ramp up concluding in the fourth quarter of 2014.

### ***Exploration update***

The company reports three underground drill holes (ATDHR-42 through ATDHR-44) from the 2000 level have been completed at El Roble mine to explore the southern part of the known mineralized strike length. Mineralization was not intercepted and the geological information gathered is being assessed and incorporated into the exploration program for the mine.

### ***El Roble Property***

The El Roble property is the site of an operating underground high grade copper and gold mine with a nominal capacity of 400 tonnes per day. Over the past 22 years the mine has processed 1.5 million tonnes of ore at an average head grade of 2.5% copper and an estimated 2.5 g/t gold. Copper and gold mineralization at El Roble occurs as volcanogenic massive sulfide lenses.

Since acquiring the option on the El Roble Property in early 2011, Atico has completed 11,740 meters of drilling, a district-scale mapping program of the 6,679-hectare property and, most recently, a comprehensive assessment of the potential to increase the production and efficiency of the El Roble Mine.

Drilling by the Company led to the discovery of high-grade, copper-and-gold mineralization below the current working levels of the mine. Within this mineralization, the Company has established a National Instrument 43-101 compliant inferred mineral resource of 1.58 million tonnes at 4.45 % copper and 3.17 g/t gold, using a cut-off grade of 0.72 % copper equivalent. The mineralization is open at depth and along strike.

### ***Qualified Person***

Dr. Demetrius Pohl, Ph.D., AIPG Certified Geologist, a qualified person under National Instrument 43-101 standards and independent of the Company, is responsible for ensuring that the information contained in this news release is an accurate summary of the original reports and data provided to or developed by Atico.

### ***About Atico Mining Corporation***

Atico operates the El Roble Mine in Carmen de Atrato, Colombia. We are focused on becoming a leading mid-tier copper-gold producer in Latin America through organic growth and acquisitions, while maintaining our commitment to safety, social and environmental responsibility. For more information, please visit our website at [www.aticomining.com](http://www.aticomining.com).

## ON BEHALF OF THE BOARD

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